

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Franklin Township Board of Education County: Somerset
 Employee Organization: Franklin Township Education Association Employees in Unit: 1,000
 Base Year Contract Term: 7/1/2014 6/30/2015 New Contract Term 7/1/2015 6/30/2018
 Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

	Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic		
Item 1 Salary	\$55,894,278	\$57,276,045
Item 2 Increment	\$759,530	\$1,381,767
Item 3 Longevity	\$267,600	\$315,375
Item 4		
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	\$56,921,408	\$58,973,187
	(Total)	(Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$56,921,408

Effective Date (m/d/yyyy)	7/1/2015	7/1/2016	7/1/2017			
Percent Increase	2.5%	2.8%	2.4%			
Total cost of increase ..	\$1,381,767	\$1,568,786	\$1,402,487			
Total base salary (successor agreement)	\$57,276,045	\$58,844,831	\$60,247,318			

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.53
 Dollar Impact (average per year over term of agreement) \$1,451,013.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1				
Cost of Health Plan	\$15,631,546	\$16,256,808				
Employee Contributions	\$3,215,637	\$3,279,950				
Prescription	\$0	\$0				
Dental	\$0	\$0				
Vision	\$0	\$0				

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section VII

Prepared by:

Brian Bonanno
 Print Name
B Bonanno
 Signature

Title:

Manager of HR

Date:

7/18/2016